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Masan Group Signs US\$30,000,000 Convertible Loan Agreement

Ho Chi Minh City, 17 November 2010 – Masan Group Corporation (HOSE: MSN, “Masan”), one of Vietnam’s largest private sector business groups, announced today a definitive agreement for a US\$30,000,000 five year convertible loan with Goldman Sachs (the “Transaction”).

The U.S. Dollar denominated convertible loan will have a semi-annual coupon payment of 2% for the first two years with a step up to 4% in year 3 and 6% for the remaining term of the loan. The convertible loan can be converted into primary shares of Masan at VND 65,000 per share converted into U.S. Dollars at the current exchange rate.

Madhur Maini, CEO of Masan Group, commented, “We continue to execute on our strategy to build the premier private sector group in Vietnam.”

This transaction marks another milestone for Masan Group in 2010. Highlights include:

- 1) Masan raised approximately US\$120,000,000 from reputable investors including Goldman Sachs, Orchid Fund Pte Ltd, a wholly owned subsidiary of R.F. Chandler and International Finance Corporation, a member of the World Bank;
- 2) Masan laid the foundation for a strong resource company by acquiring control of Nui Phao Mining Joint Venture Company Ltd and appointing Dominic Heaton as CEO of Masan Resources; and
- 3) Masan continues to execute on the food and banking businesses and expects year-end 2010 net profit after tax growth of approximately 50%.

The transaction is subject to regulatory approvals and other customary closing conditions.

ABOUT MASAN GROUP CORPORATION

Masan Group is one of Vietnam's largest private sector companies focused on building market-leading businesses in industries that it aims to dominate over the long term. Masan's entrepreneurial spirit and commitment to shareholder value has enabled the company to develop sector champions in financial services and consumer staples such as Techcombank and Masan Food, respectively. With a vision to create Vietnam's largest private sector resource company, Masan, through its newly established subsidiary, Masan Resources, has recently acquired a world-class tungsten mining asset, the Nui Phao Project in Thai Nguyen province.

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