



FOR IMMEDIATE RELEASE

## **IFC Invests in Leading Private Sector Company in Vietnam**

**Ho Chi Minh City, 11 May 2010** – Masan Group Corporation (HOSE: MSN, “Masan”), one of Vietnam’s largest private sector business groups, today announced that it has signed agreements with International Finance Corporation (“IFC”), a member of the World Bank Group. As part of the transaction, IFC will invest approximately US\$40 million VND equivalent through a six year loan including up to US\$10 million VND equivalent in equity linked securities. The capital will mainly be used to support Masan’s growth initiatives and pursuit of new business opportunities.

Over the last one year, Masan has partnered with leading financial and strategic institutions like BankInvest, TPG and House Foods and now with IFC. Alongside reputable partners, Masan is focused on implementing its strategy to build leading businesses in Vietnam and emerge as a premier Vietnamese “local multinational corporation”.

The transaction has been approved by the Boards of Directors of Masan Group. The transaction is subject to regulatory approvals and other customary closing conditions.

## **ABOUT MASAN GROUP CORPORATION**

Officially listed on the Ho Chi Minh Stock Exchange in November 2009, Masan was established with a vision to continue building leading businesses anchored on Vietnam value and modernization. The Group leverages its combination of both deep local insight and international best practices to deliver strong shareholder returns.

## **ABOUT INTERNATIONAL FINANCE CORPORATION**

Founded in 1956, IFC is the private sector investing arm of the World Bank. IFC primary objective is to foster sustainable economic growth in developing countries by financing private sector investment, mobilizing capital in the international financial markets, and providing advisory services to businesses and governments.

IFC helps companies and financial institutions in emerging markets create jobs, generate tax revenues, improve corporate governance and environmental performance, and contribute to their local communities. IFC has 182 member countries, which collectively determine its policies and approve investments.

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