

Masan Group Acquires World Class Tungsten Mining Project

Ho Chi Minh City, 4 May 2010 – Masan Group Corporation (HOSE: MSN, "Masan"), one of Vietnam's largest private sector business groups, announced today a definitive agreement to acquire control of Nui Phao Mining Joint Venture Company Ltd. ("Nuiphaovica") from Tiberon Minerals Pte. Ltd., a company owned by funds managed by Dragon Capital, a Vietnam-based asset manager.

Nuiphaovica, located in the Thai Nguyen Province, has one of the largest deposits of tungsten in the world, and, when fully operational, will produce about 5% of global tungsten output. Nuiphaovica also has substantial deposits of copper, fluorspar and bismuth.

Dominic Scriven, CEO of Dragon Capital, commented, "Our philosophy has always been about partnerships with Vietnamese companies. Masan has the scale and skills to add very substantial value to Nuiphaovica. In addition, we are delighted to become a long term shareholder in the Masan Group."

Nam Nguyen, Deputy CEO of Masan, commented, "Nuiphaovica is expected to make a great contribution to the development of our country's critical natural resources sector and Masan is proud to be able to bring its business building capabilities to this important national asset."

Michael Nguyen, Director of Masan, commented, "This acquisition of Nuiphaovica is an important step in our strategy to build a leading resource and infrastructure business within the group. We are also pleased to welcome Dragon Capital as a shareholder in Masan."

Andy Lewis, CEO of Nuiphaovica, added "Nuiphaovica welcomes Masan, with its strong track record of business building, to lead this project to its full potential."

The transaction is subject to regulatory approvals and other customary closing conditions.

ABOUT MASAN GROUP CORPORATION

Officially listed on the Ho Chi Minh Stock Exchange in November 2009, Masan was established with a vision to continue building leading businesses anchored on Vietnam value and modernization. The Group leverages its combination of both deep local insight and international best practices to deliver strong shareholder returns.

ABOUT DRAGON CAPITAL

Dragon Capital Group is an investment group with exclusive focus on Vietnam. Established in 1994, the Company manages assets of over US\$1.3bn on behalf of private and public institutions from around the globe.

ABOUT NUI PHAOMINING JOINT VENTURE COMPANY

Nuiphaovica controls one of the largest undeveloped tungsten projects in the world located in the Thai Nguyen province to the north of Hanoi. When fully operational, the mine will also be one of the largest single point producers of bismuth and acid-grade fluorspar in the world. Mining will be by open-pit methods with overall production unit costs projected to be in the lowest cost quartile relative to the world's current tungsten producers. Over US\$130 million has already been invested in the project and production is expected to begin in 2012/2013.

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