



FOR IMMEDIATE RELEASE

## **Masan Group to appoint Dominic Heaton as CEO of Masan Resources**

**Ho Chi Minh City, 4 October 2010** – Masan Group Corporation (HOSE: MSN), one of Vietnam’s largest private sector business groups, is pleased to announce that Dominic Heaton will be joining the company as Chief Executive Officer of Masan Resources Corporation, a newly established subsidiary of Masan Group, after completing his notice period at MMG.

Mr. Heaton is a seasoned mining executive with over twenty years of industry experience, particularly in developing and managing significant resource assets in South East Asia where he has worked in Papua New Guinea, Indonesia and, more recently, Lao PDR. He is a metallurgist by training and has served in a senior capacity in reputable mining companies such as Placer Pacific (a predecessor company of Barrick Gold), Aurora Gold, Oxiana, OZ Minerals and MMG.

Mr. Heaton will be joining Masan from his current role as the General Manager of the Sepon Gold and Copper mine in Laos. At Sepon, Mr. Heaton was part of the management team that successfully developed both the 200,000 oz per annum Sepon Gold and the 60,000 t per annum Sepon Copper projects. These were both done under budget and ahead of schedule. Success in these projects was critical in establishing the then owner, Oxiana, as an ASX top 100 company. Prior to that, Mr. Heaton was General Manager of Operations of the Martabe Project, a greenfield project in Indonesia targeting production of 250,000 oz Gold and 2,000,000 oz Silver per annum.

Madhur Maini, CEO of Masan Group, commented, “This is the first critical step in de-risking the Nui Phao project and laying the foundation for Masan Resources.”

Dominic Heaton said, “Masan Resources, with one of the largest mining assets in Vietnam, is poised to become a leading resource company in the region. I am excited to have the opportunity to operate and deliver Vietnam’s first international style mining project and explore other growth opportunities in the resources space.”

## **ABOUT MASAN GROUP CORPORATION**

Masan Group is one of Vietnam's largest private sector companies focused on building market-leading businesses in industries that it aims to dominate over the long term. Masan's entrepreneurial spirit and commitment to shareholder value has enabled the company to develop sector champions in financial services and consumer staples such as Techcombank and Masan Food, respectively. With a vision to create Vietnam's largest private sector resource company, Masan, through its newly established subsidiary, Masan Resources, has recently acquired a world-class tungsten mining asset, the Nui Phao Project in Thai Nguyen province.

## **ABOUT MASAN RESOURCES CORPORATION**

A subsidiary of Masan Group, Masan Resources is the owner and developer of the Nui Phao Project in Thai Nguyen province, located to the north of Hanoi. Nui Phao controls one of the largest undeveloped tungsten projects in the world. When fully operational, the mine will also be one of the largest single point producers of bismuth and acid-grade fluorspar in the world. Mining will be by open-pit methods with overall production unit costs projected to be in the lowest cost quartile relative to the world's current tungsten producers. Over US\$130 million has already been invested in the project and production is expected to begin in 2012/2013. The Nui Phao Project is expected to accelerate Masan Resources' vision to become Vietnam's largest private sector resource company.

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