

About Masan Group Corporation (“Masan Group”)

- Masan Group was established with a vision to build leading businesses that would benefit from the emergence of Vietnam’s middle class consumers and private sector economy. Today, our Company has interests in market leading businesses such as Masan Food and Techcombank.

Vision

- Masan Group aims to be Vietnam’s largest private sector conglomerate with exposure to the country’s rising middle class.

Strategy

- **Sectorial** – focusing on sectors that benefit from Vietnam’s domestic consumption, distribution and rising middle class story
- **Execution** – combining deep local insight with international best practices to build pioneering “local multinational” companies
- **Governance** – partnering with international companies and reputable investment firms to obtain a third party perspective on our management’s decisions

Key Growth Driver

- Masan Group aims to deliver strong shareholder returns through 3 key growth drivers:
 - Organic growth – developing our existing businesses who are market leaders in fast growing sectors, such as food & beverage and financial services.
 - M&A – acquiring controlling stakes in strong businesses in attractive sectors that stand to benefit from Vietnam’s economic development.
 - Masan Ventures – incubating start-up businesses with high growth potential and accelerating their development through partnering with strategic and global players

Capital Raised

- In 2009, Masan Group has raised over US\$ 100 million to support our growth and establish partnerships with some of the leading global companies and investment firms. Some of our partners include:

Partners at Masan Group



Partners at Masan Food and Techcombank



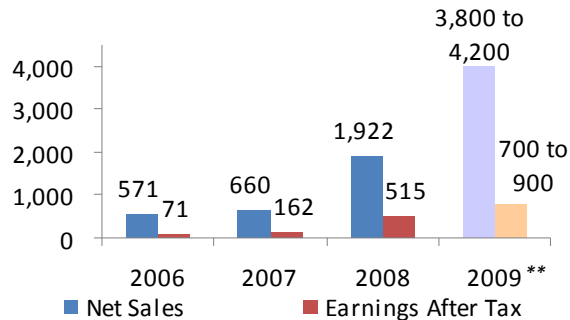
Management Team

- Masan Group is led by Madhur Maini (CEO) who has over 14 years of experience advising companies and building businesses in the Asia Pacific region. He has had senior management experience with Merrill Lynch and Deutsche Bank. Leading the Company’s M&A activities and Business Development team, Michael Nguyen (VP) has worked at JPMorgan in New York and Vietnam.
- Other members of the management team come from the top global investment banks and research firms with strong expertise in evaluating business opportunities, executing deals and raising capital.
- At our portfolio companies, the management team is comprised predominantly of professionals with MNC experience from leading consumer companies such as P&G, Unilever and Nestle at Masan Food and CitiBank, HSBC, DBS and ABN Amro at Techcombank.

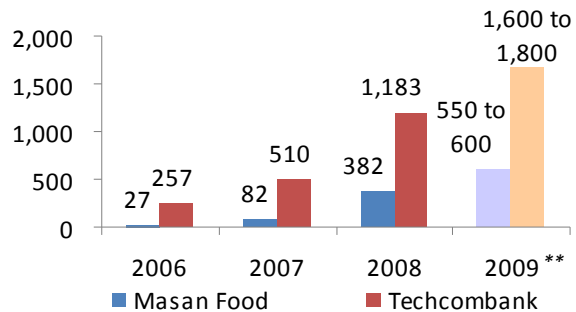
Financial Highlights¹

■ Charter capital: VND 4,763,998,200,000

Proforma* Financials (VND billion)



Op. Companies' Earnings (VND billion)



*Adjusted for our recent restructuring and assumes our current ownership percentages

** Management estimates

■ We project a 30 to 50% earnings growth rate for 2010.

Valuation

■ As of 21 December 2009, Masan Group shares were trading at VND 36,000.

Market Cap.	Est. 2009 P/E	Est. 2010 P/E	2010 PEG
VND 17,150bn	19 – 25x	13 – 19x	0.25 – 0.63

Our Portfolio Companies

■ Masan Group owns 72.8% of Masan Food and 20.0% of Techcombank



Masan Food Corporation, one of Vietnam's largest food companies, is a major producer of fish sauce, soya sauce, chilli sauce and instant noodles in Vietnam. It manufactures market-leading products in both the premium and mass-market segments with brands including Chin-Su, Tam Thai Tu, Nam Ngu, Tien Vua and Omachi. Many of the company's products are ranked among the top 25 brands in Vietnam and have strong market share positions. Through its extensive distribution network, Masan Foods' products directly reach over 120,000 points of sale across Vietnam.



■ **Techcombank** is one of the largest and most profitable private sector banks in Vietnam. It focuses on serving Vietnam's growing retail and SME sector. The bank has built a nationwide network that allows customers to transact business at more than 7,000 ATMs and over 180 branches and sub-branches. In 2006, Techcombank entered into a strategic partnership with HSBC, further enhancing the bank's operations and strengthening its brand. HSBC is currently a 20% shareholder in the bank.

For more information about Masan Group, please visit our website at www.masangroup.com.

¹ Disclaimer: The financial and valuation numbers provided are based on management estimates. All forward-looking statements made in this document are based upon current information available to management. We assume no obligation to update or alter the forward-looking statements. Historical results are not indicative of future performance.